

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Balance Sheet As of 8/31/2006

	As of <u>8-31-06</u>	As of <u>6-30-06</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 816,892	\$ 737,757
INTERNATIONAL EQUITIES	414,383	362,007
DOMESTIC FIXED INCOME	1,421,549	1,293,147
INVESTED CASH (NOTE 1)	<u>1,105,018</u>	<u>1,290,511</u>
TOTAL INVESTMENTS	3,757,842	3,683,422
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	8,259	8,628
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>5</u>	<u>57</u>
TOTAL ASSETS	<u>\$ 3,766,106</u>	<u>\$ 3,692,107</u>
LIABILITIES:		
ACCOUNTS PAYABLE	1,574	1,573
DUE TO OTHER AGENCIES (NOTE 3)	<u>0</u>	<u>0</u>
TOTAL LIABILITIES	1,574	1,573
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	3,690,534	2,978,091
CASH IN DURING YEAR (NOTE 4)	0	2,300,000
CASH OUT DURING YEAR (NOTE 5)	0	1,700,000
NET INCREASE (DECREASE)	<u>73,998</u>	<u>112,443</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>3,764,532</u>	<u>3,690,534</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 3,766,106</u>	<u>\$ 3,692,107</u>

# INSURANCE REGULATORY TRUST FUND

## State Investment Board Profit and Loss Statement For the Month Ended 8/31/2006

	Month Ended <u>8-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 13,865	\$ 26,101
SECURITIES LENDING INCOME	<u>2,078</u>	<u>4,165</u>
	15,943	30,266
 GAIN ON SALE OF INVESTMENTS	 19,350	 39,021
LOSS ON SALE OF INVESTMENTS	<u>13,072</u>	<u>36,479</u>
 NET GAINS (LOSSES) INVESTMENTS	 6,278	 2,542
 INVESTMENT EXPENSES	 1,563	 1,563
SECURITIES LENDING EXPENSES	2,030	4,039
SIB ADMIN EXPENSES	<u>27</u>	<u>53</u>
 NET INVESTMENT INCOME	 18,601	 27,153
 NET APPREC (DEPREC) MARKET VALUE	 36,162	 46,863
MISCELLANEOUS INCOME/(EXPENSE)	<u>(9)</u>	<u>(18)</u>
 TOTAL INVESTMENT INCOME	 <u>54,754</u>	 <u>73,998</u>
 NET INCREASE (DECREASE)	 <u>\$ 54,754</u>	 <u>\$ 73,998</u>

# INSURANCE REGULATORY TRUST FUND

## State Investment Board SUPPLEMENTARY INFORMATION As of 8/31/2006

	As of <u>8/31/06</u>
ASSETS:	
<b>INVESTMENTS (AT COST)</b>	
LARGE CAP EQUITY	624,645
SMALL CAP EQUITY	<u>204,788</u>
TOTAL DOMESTIC EQUITIES	829,433
INTERNATIONAL EQUITY	440,762
FIXED INCOME	1,361,689
INVESTED CASH (NOTE 1)	<u>1,105,018</u>
<b>TOTAL INVESTMENTS AT COST</b>	<u><u>\$3,736,902</u></u>

**INSURANCE REGULATORY TRUST FUND**  
**Notes To Financial Statements**  
**August 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Cash invested in a money market demand account at the Bank of North Dakota.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.